

Translation

13 November, 2013

Re: Explanation of different on result of operation for the three-month period ended September 30, 2013 and 2012

Attn: The Managing Director
The Stock Exchange of Thailand

Pacific Pipe Public Company Limited would like to clarify the operating results of the three-month period ended September 30, 2013 that net profit was Baht 114.57 million, increase Baht 51.59 million or 81.90% which change more than 20% from net profit in the same period of last year as follow:

1. Revenue from sale and service was Baht 1,910.18 million, increased Baht 67.32 million or 3.65% from the same period of last year.
2. Cost of goods sold and service was Baht 1,723.62 million, increased Baht 17.95 million or 1.05% from the same period of last year.
3. Selling expenses were Baht 36.23 million, increased Baht 3.02 million or 9.09% from the same period of last year. This is result from the increasing in transportation expenses.
4. Administration expenses were Baht 50.64 million, decreased Baht 6.38 million or 11.19% from the same period of last year. This is result from expenses control.
5. Net foreign exchange gain of Baht 13.38 million increased Baht 6.84 million or increase 104.54 % from the same period of last year. This is result from the fluctuation in exchange rate.

Yours faithfully

(Miss Viriya Ampornapakul)
President